

(Pr)ivate

Streamlining investor workflows significantly



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(PR)AIvate addresses a common pain point in Private Equity

Motivations

- Analyzing whether a company is a good take-private opportunity is one of the most tedious tasks in a PE associate job description.
- It can take hours or even days depending on the firm's standard requirements for a public company profile. In some cases, this can lead to an outdated model especially considering a quickly evolving political / macroeconomic environment.

Goals

- Accelerate the “speed to first output” for an Associate evaluating a take-private opportunity, returning time back for more strategic efforts (e.g., evaluating potential alignment with portfolio).
- Automate tasks that are more tedious and are potentially more prone to including mistakes.
- Increase ability to analyze more companies in a given time period while returning some time to junior team members.



(PR)Aivate is significantly faster than the current process

Step	Tools	Time
Manually Pull Latest Filings + Transcripts	<ul style="list-style-type: none">• BAMSEC• Edgar• CapitalIQ	30 mins
Examine the Latest Public Filings	Manual	2 Hours
Read the Latest News / Rumors	<ul style="list-style-type: none">• Google News• Pitchbook	1 Hour
Extract Key Financial Metrics	<ul style="list-style-type: none">• CapitalIQ• SEC Filings	30 mins
Compose Recommendation	Manual	1 Hour
Total		5 Hours



3-5 Minutes to get a first report



(PR)Aivate combines trusted sources with agentic AI to produce results

	Actions	Sources	Outputs	
Collect Data	<ul style="list-style-type: none"> Collect Company Information from User Query Information Sources for Data 	<ul style="list-style-type: none"> User SEC Filings (EDGAR) News and search (Tavily) Trading Data (Polygon) 	<ul style="list-style-type: none"> IPO Date Market Cap Competitors News or Rumors of Desires to Take Private 	<ul style="list-style-type: none"> Share Price Revenue Operating Income EBITDA Etc.
Feasibility Check	<ul style="list-style-type: none"> Compares Given Data with Restrictions If not met, ends evaluation 	<ul style="list-style-type: none"> Data Output Above 	<ul style="list-style-type: none"> If requirements met, none If requirements not met, explanation for ending evaluation 	
Analyze News and Rumors	<ul style="list-style-type: none"> Examines Data for Information Indicating Take-Private Opportunity 	<ul style="list-style-type: none"> Data from SEC filings and Tavily search (Above) 	<ul style="list-style-type: none"> Analysis to be included in Summary Output 	
OUTSX-C UPID	<ul style="list-style-type: none"> Examines Data Regarding Supported OUTSX-CUPID factors 	<ul style="list-style-type: none"> Data from EDGAR, Tavily, and Polygon (Above) 	<ul style="list-style-type: none"> Analysis to be included in Summary Output 	
Generate Summary Output	<ul style="list-style-type: none"> Creates a "Final Report" of Analysis on Collected Data 	<ul style="list-style-type: none"> Analysis Conducted (Above) 	<ul style="list-style-type: none"> Overall Score (1-10) Explanation of Score Executive Summary of Findings 	<ul style="list-style-type: none"> Section Scores (1-10) Impact of Section on Overall Score Detailed Section Report



Our Team Evaluated (Pr)Alvate in Three Phases

Feasibility

(Pr)Alvate Correctly Denies
/ Retains Firms Base on
Size

(Pr)Alvate Correctly Denies
/ Retains Firms Based on
IPO Date

(Pr)Alvate Correctly Denies
/ Retains Firms Based on
Vice Industry Restrictions



Correctness

(Pr)Alvate Returns a
Reasonable Score for Past
Take-Privates Based on
Historical Information Given

We Compare Score to
Given Data and Post- Take
Private Performance to
Assess Correctness



Quality

We Analyze Detailed Output
to Ensure the Context
Makes Sense and Matched
the Given Data

We Assess Individual
Section Scores to Provide
Qualitative Assessments of
(Pr)Alvate's Judgment



**Demo
incoming!**



There is much on the roadmap, but the implications are clear

Known Issues

- While it does well on more qualitative rankings, (Pr)Alvate is relatively risk averse and will provide very low section ratings for the Debt and Uncertainty sections with relatively mild debt levels or uncertainty factors.
- (Pr)Alvate sometimes has trouble accurately calculating debt ratios. This will be prioritized for a fix in the next update.

Future Additions

- Additional functionality will be added to allow (Pr)Alvate to screen earnings call transcripts. This will allow (Pr)Alvate to more accurately assess firm and analyst sentiment about a possible take-private
- In the future, (Pr)Alvate will be able to assess the impact of a firm's structural elements like share class as part of its analysis

Implications

- While (Pr)Alvate cannot take the place of an analyst, it can save analysts time and provide an extra set of eyes to confirm recommendations
- Once validated, (Pr)Alvate could be generalized for use in different investment campaigns
- Smaller firms could leverage (Pr)Alvate to attract institutional capital





Questions